

22nd March 2024

To: CEO, Insurance Regulatory Authority (IRA)

CEO, Retirement Benefits Authority (RBA)

Policy Holders Compensation Fund (PCF)

CEOs of Insurance Companies

CEOs of Reinsurance Companies

CEOs of Insurance Brokers

CEO, Association of Kenya Insurers (AKI)

CEO, Association of Insurance Brokers of Kenya (AIBK)

Insurance Institute of Kenya (IIK)

Institute of Loss Adjusters and Risk Surveyors (ILARS)

Association of Kenya Professional Insurance Agents (AKPIA)

Bancassurance Association of Kenya (BAK)

COI Students

RE: REVISION OF THE EXAMINATION STRUCTURES

College of Insurance (COI) is a Global Centre of Excellence in the provision of Education and Training that advances knowledge, research, skills and nurture talent in a multicultural learning environment to produce first class professionals who contribute effectively and ethically to the global economy. The College is managed by the Insurance Training and Education Trust (ITET) whose mandate includes the provision of Pre-Service Insurance professional Qualification Training and Certification Programs under the following Legal Instruments:

- 1. The Perpetual Succession Act Cap 164 the laws of Kenya for establishment of the ITET and College of Insurance.
- 2. The Insurance (Amendment) Act No 5 of 1993 for ITET and COI mandate for Insurance Training
- 3. Ministry of Education Registration No. MOHEST/PC/1151/09.
- 4. The TVET Act Cap 833 of 2013 Laws of Kenya, the Kenya Gazette Notice No. 1464 Vol. CXV No. 18 of 8 February 2013 granted COI to train, examine and award certificates in the following programs:
 - i. Certificate of Proficiency in Insurance (COP)
 - Craft Certificate in Insurance (CCI)
 - iii. Diploma in Insurance

Since its inception, COI has nurtured the development of over 40,000 insurance and pensions qualifiers at various levels. Majority of the COI Graduates use their qualifications for membership of various Insurance Professional Institutes in Kenya and globally. COI Mutual Recognition and Equation of its Diploma In Insurance with the Chartered Insurance Institute (CII) of United Kingdom (UK) has established comprehensive pathways for ease of migration from one qualification system into another.

COI Curricula and Examinations are regularly reviewed to conform to changes within Insurance Landscape, the National Curriculum and Assessment Requirements in Kenya and International Best Practice.

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Previously, our Examination Setting Framework has been based on operational tasks of insurance practice. In order to upscale this assessment model, it has become necessary to incorporate other assessment dimensions that include scenarios as the basis of our testing structure which may incorporate case studies among others. This model of testing will make practical insurance operations as the basis of the assessment.

COI is happy to share this developments with our stakeholders as this is in line with best practices in professional examinations. Students in particular will get detailed information of the changes through their regular Lecturer-Student contacts including access to sample questions in the COI website. It should however be noted that the rest of the Examination structures in terms of sections remain the same.

Thanking you for your cooperation.

Yours faithfully

Dr. Ben Kajwang, PhD, MBS, ACII(UK), AIRM(UK), FIIU, FIIK, CPT, Chartered Insurer, Risk Mgt. Consultant DIRECTOR/CEO